

FINANCE COMMITTEE MEETING AGENDA JANUARY 15<sup>TH</sup>, 2019 AT 10:30 AM

LATE RESOLUTIONS: MAUREEN DOUGHERTY

MINUTES OF THE DECEMBER 11<sup>TH</sup>, 2018 FINANCE COMMITTEE MEETING.

OLD BUSINESS: STATUS OF THE EVEREST HOTEL GROUP OCCUPANCY TAX DELINQUENCY.

TREASURER'S OFFICE 2018 BUDGET PERFORMANCE.

NEW BUSINESS: OCCUPANCY TAX COLLECTIONS FOR 2018 AND CONFIDENTIAL STATUS.

: COLLEGE CHARGEBACK PAYMENTS FOR ALL OF 2018.

: CASINO COLLECTIONS FOR 2018.

: MISC. RECOVERY.

BUDGET OFFICER: REVIEW OF RESOLUTIONS.

: FUND BALANCE POLICY WEB SEMINAR.

FINANCE COMMITTEE MINUTES FROM DECEMBER 11<sup>TH</sup>, 2018 AT 4:30 PM

PRESENT: MCFADDEN, DEWIND HOLLENBECK AND EIGHT LEGISLATORS.

ABSENT: HUTTLESON

LATE RESOLUTIONS: NONE

Minutes of the November 13<sup>th</sup>, 2018 finance committee meeting were read and a motion to accept by Hollenbeck and seconded by Mullen.

Treasurer: Reviewed two office staffing resolutions with the justifications and approval from personnel. All agreed.

: Shared information from the Town of Owego attorney Graven regarding the status of a forthcoming assessment lawsuit filed by the Southern Tier Hotel group on the two parcels encompassing the former Owego Treadway and their conference center. Expect final negotiations and the potential erroneous assessment to result in a large retroactive refund payment in 2019 affecting our contingency account.

: Insero & co. won the RFP for a five year audit contract at an average low bid of \$ 46 k a year. Down five thousand dollars from current year.

: Shared a spreadsheet of the total village re-levies of \$ 455,220.

: Shared a spreadsheet of the dozen school re-levies of \$ 3,594,961 payable on March 30<sup>th</sup>.

: Reviewed the delinquent occupancy tax status of the Southern Tier Group of hotels in 2018 now total 41k due December 31<sup>st</sup>. May have to prepare a tax warrant on these owners this January to protect our county interests.

: Shared Treasurer's office year to date budget performance with highlights including increases in interest earnings, sales tax revenue and casino aid all exceeding budgeted amounts.

Budget Officer: Reviewed all year end resolutions and transfers.

: Shared some basic parameters for consideration regarding the development of an unrestricted fund balance policy for Tioga County finances and the future enforcement of such. Will have final draft implemented for adoption in January.

Respectfully Submitted,

James McFadden, county treasurer