

FINANCE COMMITTEE MEETING MINUTES FOR JUNE 11<sup>TH</sup>, 2019 AT 4:30 PM

PRESENT: MCFADDEN, HOLLENBECK, DEWIND, SARACENO, HUSEBY AND EIGHT LEGISLATORS.

ABSENT: MONELL.

LATE RESOLUTIONS: MAUREEN DOUGHERTY.

MINUTES OF THE MAY 14<sup>TH</sup>, 2019 FINANCE COMMITTEE MEETING WERE READ AND A MOTION TO ACCEPT BY ROBERTS AND SECOND BY HOLLENBECK.

Treasurer McFadden presented a list of 53 parcels facing foreclosure on unpaid 2017 property taxes. A discussion then centered on the potential for the county land bank to buy about six properties that are in a deplorable state. Ms. Saraceno explained that the land bank process is basically a two year cycle with required state approval of planned projects and financing. The land bank cannot acquire these properties at this time. Subsequently, the treasurer will visit these properties with code enforcement officials and if not safe for auction, keep in county inventory for future disposition options. Tax status of inventory will be reviewed with assessors.

Independent auditors are arriving June 17<sup>th</sup>. Our accountant is resigning on the 19<sup>th</sup>.

The annual meeting of the Tioga Tobacco Securitization Asset Corporation is scheduled for June 20<sup>th</sup>. With a budgeted distribution to Tioga County of \$30,000. from excess funds.

Treasurer's office year to budget was reviewed with higher interest and penalties revenues due to large redemptions.

Reviewed a spreadsheet of town clerks tax settlements with treasurer shows 79% taxes paid, with five towns yet to settle their tax warrants.

Reviewed year to date community college chargebacks and billings. Slightly below 2019 budgeted amounts at this time compared to past years.

Treasurer will be replacing a staff accountant and is working with civil service for tested candidates. Requested if the incumbent can be hired as contractor to train replacement a few hours a week thru July 31<sup>st</sup>. All agreed.

Budget officer Hollenbeck: Is preparing a budget training session for the Institute class on June 19<sup>th</sup>.

: Budget directives to Department heads are being finalized for discussion at the next workshop on the 20<sup>th</sup>. Budget distributions to Department heads by July 1<sup>st</sup>.

: No distributions from the contingency budget line year to date.

Respectfully Submitted,

James McFadden, county treasurer