

# Treasurer

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**James P. McFadden** Treasurer **Katie Chandler** Deputy Treasurer **Stephanie Jerzak** Chief Accountant



## FINANCE COMMITTEE MEETING MINUTES FOR NOVEMBER 9, 2021 AT 10:30AM

PRESENT: MCFADDEN, DEWIND, JERZAK, CHANDLER, BAILEY, FREYVOGEL, AND EIGHT LEGISLATORS

ABSENT: WESTON

LATE RESOLUTION TO TRANSFER FROM CONTINGENCY TO COMMUNITY COLLEGE CHARGEBACK WAS PRESENTED BY CATHY HASKELL

MINUTES OF THE OCTOBER 12TH, 2021 FINANCE COMMITTEE WERE READ AND A MOTION TO APPROVE BY ROBERTS, SECOND BY HOLLENBECK.

OLD BUSINESS: TREASURER'S OFFICE BUDGET IS PERFORMING WELL. TREASURER MCFADDEN NOTED THAT THE TREASURER'S OFFICE HAS RECEIVED 300K IN PILOT PAYMENTS, AND ARPA EXPENDITURES TO DATE REMAIN AT \$9,500. LASTLY, THE BUDGETED 1M IN INTEREST AND PENALTIES ON REAL PROPERTY IS UNLIKELY TO BE MET DUE TO AN INCREASE IN ON TIME PAYMENTS TO THE TOWNS, AS WELL AS REDEMPTION COMPLETED BY SOME LARGER TAX PAYERS WHO HAD BEEN DELINQUENT IN THE PAST.

NEW BUSINESS: THE 2022 NYSLRS PENSION BILL HAS BEEN RECEIVED. THE TREASURER'S OFFICE WILL MAKE THE PAYMENT OF \$3,235,629 ON DEC. 15 2021 TO TAKE ADVANTAGE OF THE PREPAYMENT DISCOUNT, A SAVINGS OF 26K.

: \$421K IN CASINO REVENUE WAS RECEIVED FOR THE PERIOD OF 7/1/2021-9/30/2021. REVENUE HAS ALREADY EXCEED THE 2021 BUDGETED AMOUNT AND IS ON TRACK FOR ALL-TIME HIGH THIS YEAR.

: COMMUNITY COLLEGE CHARGEBACK HAVE INCREASED. CHARGEBACK RATES WERE APPROVED LATE IN THE YEAR AND ALLOWED TO BE BILLED RETROACTIVELY. THERE WERE ALSO MORE LATE BILLS DUE TO BILLING DEADLINES BEING EXTENDED IN RESPONSE TO COVID.

: OCTOBER'S FIRST SALES TAX PAYMENT CAME IN AT 1.7M, THE SECOND PAYMENT WILL BE RECEIVED IN THE NEXT FEW DAYS.

: TREASURER MCFADDEN AND COUNTY ATTORNEY DEWIND CONTINUE TO WORK ON THE ISSUE WITH THE AUCTION PROPERTY IN THE TOWN OF OWEGO.

: AUCTION PROPERTIES ALWAYS HIGHLIGHT ISSUES THAT LIE IN THE ASSESSMENT OF PARCELS THROUGHOUT THE COUNTY. ASSESSMENTS ARE RARELY LOWERED ON RUNDOWN PROPERTIES, AND AUCTION HOUSES ARE OFTEN OVER ASSESSED. THIS IS A BURDEN ON THE COUNTY AS THEY MAKE THE TOWNS, VILLAGES, AND SCHOOLS WHOLE FOR THESE PARCELS.