

Treasurer

Ronald E. Dougherty County Office Building 56 Main Street Owego, NY 13827



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James P. McFadden Treasurer **Katie Chandler** Deputy Treasurer **Stephanie Jerzak** Chief Accountant

FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE November 15, 2022, AT 10:30AM

ATTENDANCE:

Legislators: Sauerbrey, Mullen, Weston, Monell, Ciotoli, Roberts, Brown
Staff: McFadden, Jerzak, Chandler, Haskell, Freyvogel, DeWind, Parke
Absent: Hollenbeck, Standinger

APPROVAL OF MINUTES: Minutes of the October 11th, 2022, Finance Committee were read and a motion to approve by Legislator Mullen, seconded by Legislator Brown and unanimously carried.

FINANCIAL: Treasurer McFadden reviewed the YTD budget, highlighting the auction surplus, PILOT payments, and the penalty and interest on real property, which just passed one million dollars in revenue.

OLD BUSINESS: 2022 sales tax is tracking well. The September distribution to Tioga County was four million dollars, an all time high. October came in just over two million dollars, resulting in twenty-six million YTD. An increase of 11.8% over last year. Treasurer McFadden is predicting the County will receive around thirty million dollars in revenue this year.

NEW BUSINESS: The Casino revenue spreadsheet was reviewed, which provided a four-year track record. Revenue in 2021 was one and a half million dollars, and YTD 2022 revenue is at 1.3 million dollars.

: Opioid payments continue to come in, increasing the County's current revenue to 259K.

: Community College chargebacks continue to increase. Treasurer McFadden shared a graph showing the increase in tuition charges over the last few years. The increase has resulted in an increased County share.

: The property tax Constitutional Tax Limit was submitted. The County is currently only taxing at 49.76% of its tax limit.

: Treasurer McFadden asked if any of the Legislators had questions on the Purchasing Policy and let them know the plan was to bring resolutions for adoption next month.

PERSONNEL: None

RESOLUTIONS/PROCLAMATIONS: None

EXECUTIVE SESSION: None

ADJOURNMENT: 10:55 AM