

Treasurer

Ronald E. Dougherty County Office Building 56 Main Street Owego, NY 13827



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James P. McFadden Treasurer **Katie Chandler** Deputy Treasurer **Stephanie Jerzak** Chief Accountant

FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE January 9th, 2024 AT 10:30AM

ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Monell, Brown, Mullen, Standinger, Roberts
Absent: Weston, Flesher
Staff: McFadden, DeWind, Haskell, Chandler, Freyvogel, Parke, Holbrook

APPROVAL OF MINUTES: Minutes of the December 12th, 2023, Finance Committee were read and a motion to approve by Legislator Brown, seconded by Legislator Mullen and unanimously carried.

FINANCIAL: 2023 budget tracked well. Fees and penalties on real property came in lower than budgeted due to lower number of unpaid taxes, and less tax searches being requested due to a cooling real estate market. The full-time salary line came in at 92% of the budget due to vacant positions.

: 2024 list of properties for foreclosure is down to 278 properties, an all time low. As a result, this will decrease the revenue the Treasurer's Office will take in.

OLD BUSINESS: None

NEW BUSINESS: Occupancy Tax collection for 2023 was reviewed. Total collection was up 9%, with an increase in Air BnB collection of 11.8%. A reserve contribution of 76K was noted.

: Community College data was shared. Costs for 2023 was 2.9M, a 0% change over 2022, with a 6% decrease in students.

PERSONNEL: A new Chief Accountant will be starting on January 16th, 2024. Chair Sauerbrey acknowledged and thanked Deputy Treasurer Chandler and Accountant Schurter, as well as the whole Treasurer's staff, for all their hard work during the vacancy.

RESOLUTIONS/PROCLAMATIONS: Treasurer's Office resolutions were reviewed.

EXECUTIVE SESSION: None

ADJOURNMENT: 11:25 am